

POST BUY-BACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF SAVITA OIL TECHNOLOGIES LIMITED

This post buy-back public advertisement ("Post Buyback Public Advertisement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buy-back Regulations") regarding the completion of the Buy-back.

This Post Buyback Public Advertisement should be read in conjunction with the public announcement dated August 05, 2024, published on August 06, 2024 ("Public Announcement") and the letter of offer dated August 19, 2024 ("Letter of Offer") issued in connection with the Buy-back.

Unless specifically defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to such terms in the Public Announcement and the Letter of Offer.

1. THE BUY-BACK

- Savita Oil Technologies Limited ("Company") had announced the offer to buy-back up to 5,40,000 (Five Lakh Forty Thousand) fully paid-up equity shares of face value of ₹ 2/- (Rupees Two only) each of the Company ("Equity Shares"), representing 0.78% of the total number equity shares in the total paid-up equity share capital of the Company, from all Equity Shareholders / Beneficial Owner(s) of Equity Shares of the Company as on the Record Date, i.e., Friday, August 16, 2024, on a proportionate basis, through the tender offer method, at a price of ₹ 675/- (Rupees Six Hundred Seventy Five only) per Equity Share, payable in cash, for an aggregate amount not exceeding ₹ 36,45,00,000 (Rupees Thirty Six Crores Forty Five Lakhs only) ("Buy-back Offer Size") excluding the Transaction Costs. The Buy-back Offer Size represented 2.09% and 2.09% of the aggregate of the fully paid-up equity share capital and free reserves as per latest audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2024 i.e. the latest audited financial statements available as on the date of Board Meeting recommending the proposal of the Buy-back, respectively, which is within the statutory limit of 10% of the aggregate of the fully paid-up equity share capital and free reserves as per the last audited accounts of the Company for the financial year ended March 31, 2024, in compliance with the provisions of the Companies Act and the SEBI Buy-back Regulations.
- The Buy-back was implemented by the Company using the Mechanism for acquisition of shares through Stock Exchanges pursuant to Tender-Offers under Takeovers, Buy Back and Delisting ("Stock Exchange Mechanism") notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and the SEBI Circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, including any amendments or statutory modifications for the time being in force ("SEBI Circulars"). For the purposes of the Buy-back, BSE Limited ("BSE") was the designated stock exchange.
- The Buy-back Opening Date was Thursday, August 22, 2024 and the Buy-back Closing Date was Wednesday, August 28, 2024.

2. DETAILS OF BUY-BACK

- 5,40,000 (Five Lakh Forty Thousand) Equity Shares were bought back under the Buy-back, at a price of ₹ 675/- (Rupees Six Hundred Seventy Five Only) per Equity Share.
- The total amount utilized in the Buy-back is ₹ 36,45,00,000 (Rupees Thirty-Six Crores Forty-Five Lakhs Only), excluding Transaction Costs.
- The Registrar to the Buy-back i.e., Link Intime India Private Limited ("Registrar"), considered a total of 27,074 valid bids for 4,34,57,103 Equity Shares in response to the Buy-back, which is approximately 8047.61% of the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Category of Shareholders	Number of Equity Shares reserved in the Buy-back (A)	Number of valid bids	Total Equity Shares Validly Tendered (B)	No. of Times (B/A)
Reserved Category for Small Shareholders	81,000	25,719	4,92,192	6.08
General Category for all other Eligible Shareholders	4,59,000	1,208	4,29,52,474	93.58
TOTAL	5,40,000	26,927	4,34,44,666	80.50

- All valid bids were considered for the purpose of acceptance in accordance with the SEBI Buy-back Regulations and the terms set out in the Letter of Offer. The communication of acceptance/rejection was dispatched by the Registrar, through email, to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company or the Depositories) on Wednesday, September 04, 2024.
- The settlement of all valid bids was completed by Clearing Corporation on Wednesday, September 04, 2024. The Clearing Corporation have made direct funds pay-out to the Eligible Shareholders, whose shares have been accepted under the Buy-back. If bank account details of any Eligible Shareholders were not available or if the fund's transfer instruction was rejected by the Reserve Bank of India / relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder will be transferred to the Shareholder's Broker for onward transfer to such Eligible Shareholders.
- Equity Shares in dematerialized form accepted under the Buy-back were transferred to the Company Demat Account on Wednesday, September 04, 2024. The unaccepted Equity Shares, if any, tendered by the Eligible Shareholders in dematerialized form have been unblocked in the account of respective Eligible Shareholders by the Clearing Corporation on Wednesday, September 04, 2024. No Equity Shares in physical form were validly tendered in the Buy-back.
- The extinguishment of 5,40,000 (Five Lakh Forty Thousand) Equity Shares accepted under the Buy-back, comprising of 5,40,000 Demat Shares are currently under process and shall be completed on or before Thursday, September 12, 2024.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company pre and post Buy-back is set forth below:

(Equity Shares having a face value of ₹ 2/- each)

Particulars	Pre-Buy-back*		Post-Buy-back*	
	No. of Equity Shares	Amount (₹)	No. of Equity Shares	Amount (₹)
Authorised Share Capital	15,00,00,000	30,00,00,000	15,00,00,000	30,00,00,000
Issued, Subscribed and Paid-up Share Capital	6,91,00,415	13,82,00,830	6,85,60,415	13,71,20,830

*As on Record Date i.e. Friday, August 16, 2024, as mentioned in the Letter of Offer;

*Subject to extinguishment of 5,40,000 Equity Shares accepted in the Buy-back;

- Details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buy-back are as mentioned below:

S. No.	Name of the Shareholder	No. of Equity Shares accepted under the Buy-back	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of total post Buy-back Equity Share Capital*
1	Gautam N Mehra	3,77,429	69.89	0.55
2	Hdfc Trustee Company Ltd. A/C HDFC Balanced Advantage Fund	34,124	6.31	0.05
3	SBI Energy Opportunities Fund	21,986	4.07	0.03

*Subject to extinguishment of 5,40,00 Equity Shares accepted in the Buy-back;

- The shareholding pattern of the Company Pre and Post Buy-back is set forth below:

Category of Shareholder	Pre-Buy-back*		Post-Buy-back*	
	No. of Equity Shares	% to the existing Equity Share Capital	No. of Equity Shares	% to the Post Buy-back Equity Share Capital
Promoter & Promoter Group	4,76,21,930	68.92%	4,72,44,501	68.91%
Foreign Investors (OCBs/FIIs/NRIs/Non-residents/Non-domestic companies)	13,14,147	1.90%		
Indian Financial Institutions/ Banks/Mutual Funds/Govt. Companies	77,55,281	11.22%	2,13,15,914	31.09%
Public including other Bodies Corporate	1,24,09,057	17.96%		
Total	6,91,00,415	100%	6,85,60,415	100%

*As on Record Date i.e. Friday, August 16, 2024, as mentioned in the Letter of Offer;

*Subject to extinguishment of 5,40,000 Equity Shares accepted in the Buy-back;

4. MANAGER TO THE BUYBACK OFFER



Saffron Capital Advisors Private Limited
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Tel. No.: +91 22 49730394 | E-mail Id: buybacks@saffronadvisor.com
Investor Grievance E-mail Id: investorgrievance@saffronadvisor.com | Website: www.saffronadvisor.com
Corporate Identification Number: U67120MH2007PTC166711
SEBI Registration Number: INM000011211 | Contact Person: Pooja Jain/Yashi Srivastava

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buy-back Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Advertisement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

This Post Buyback Public Advertisement is issued under the authority of the Board and in terms of resolution passed by the Buy-back Committee on September 05, 2024.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF SAVITA OIL TECHNOLOGIES LIMITED

GAUTAM N. MEHRA
Chairman and Managing Director
DIN: 00296615

SIDDHARTH G. MEHRA
Whole-Time Director
DIN: 06454215

UDAY CHANDRAKANT REGE
Company Secretary & Compliance Officer
ICSI Membership Number: A10508