

27th August, 2024

BSE Limited
Dept. of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 524667

Symbol: SOTL

Dear Sirs,

Sub: Outcome of Board Meeting held on 27th August, 2024

Pursuant to Regulation 30 read with other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, the Board of Directors at its meeting held today at its Registered Office at 66/67, Nariman Bhavan, Nariman Point, Mumbai 400021 has approved:

1. The appointment of Mr. Vishal Sood as Additional Director (categorised as Whole-time Director) of the Company w.e.f. 27th August, 2024, upto 30th September, 2028 based on the recommendation of Nomination and Remuneration Committee and subject to the approval of Shareholders at the ensuing Annual General Meeting.

The details required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are provided in **Annexure 1**.

In compliance with BSE circular no. LIST/COMP/14/2018-19 dated 20th June, 2018 and NSE Circular No. NSE/CML/2018/24 dated 20th June, 2018 it is hereby affirmed that Mr. Vishal Sood is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

2. Convening of the 63rd Annual General Meeting of the Company on Wednesday, 25th September, 2024 at 3.00 p.m. through Video Conferencing/Other Audio Visual Means.

The Meeting of the Board of Directors commenced at 12 noon and concluded at 12.35 p.m.

You are requested to take note of the same and display the same on the notice board for information of the members of the Stock Exchange and public.

Thanking you,

Yours faithfully,

For **Savita Oil Technologies Limited**

Uday C. Rege
Company Secretary & Chief Legal Officer
(Compliance Officer)

Annexure 1

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment;	Appointment as Additional Director (categorised as Whole-time Director) subject to approval of Shareholders at the ensuing Annual General Meeting.
2.	Date of appointment & term of appointment	With effect from 27 th August, 2024 upto 30 th September, 2028.
3.	Brief profile	<p>Mr. Vishal Sood has a BE (Mechanical) degree from V.N.I.T., Nagpur, Maharashtra, MBA (Marketing) degree from IMRT, Nasik, Maharashtra and has qualified in Middle Management Development Program, IIM, Ahmedabad.</p> <p>He has been engaged with the Company as President – Lube Division since June, 2021.</p> <p>He has more than 30 years of experience in sales (B2B & B2C), marketing (ATL & BTL), Logistics, CRM, Production with cross-functional exposure to Finance, HR, IT & Supply Chain of various companies across diverse cultures and geographies across urban, semi-urban and rural markets across the country.</p>
4.	Disclosure of relationships between Directors	None.