

| SAVITA OIL TECHNOLOGIES LIMITED (Formerly 'Savita Chemicals Limited') | | | | | |
|---|------------------------------------|------------------------------------|--------------------------------------|--------------------------------------|--------------------------------|
| UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER, 2009 | | | | | |
| | Rs.in Lacs | | | | |
| | Quarter ended 30.9.2009 (Reviewed) | Quarter ended 30.9.2008 (Reviewed) | Half Year ended 30.9.2009 (Reviewed) | Half Year ended 30.9.2008 (Reviewed) | Year ended 31.3.2009 (Audited) |
| 1 a) Net Income from Operations | 27,266.78 | 28,084.17 | 52,471.00 | 56,832.01 | 113,781.91 |
| b) Other Operating Income | 251.73 | 292.91 | 428.77 | 551.40 | 1,293.92 |
| 2 Total Income from Operations | 27,518.51 | 28,377.08 | 52,899.77 | 57,383.41 | 115,075.83 |
| 3 Expenditure | | | | | |
| a) (Increase)/Decrease in Inventory | (344.92) | (2,658.65) | (486.86) | (2,595.47) | (846.95) |
| b) Consumption of Raw Materials | 19,408.42 | 26,225.81 | 36,503.59 | 48,604.33 | 96,945.71 |
| c) Trading Purchase | 960.61 | 363.31 | 2,172.70 | 980.51 | 2,912.09 |
| d) Staff Cost | 418.95 | 285.44 | 837.69 | 630.60 | 1,275.43 |
| e) Depreciation | 503.67 | 436.15 | 1,000.32 | 827.37 | 1,894.07 |
| f) Other Expenditure | 3,359.25 | 2,191.73 | 6,823.37 | 4,934.55 | 10,811.73 |
| g) Total | 24,305.98 | 26,843.79 | 46,850.81 | 53,381.89 | 112,992.08 |
| 4 Profit from Operations before Other Income and Interest | 3,212.53 | 1,533.29 | 6,048.96 | 4,001.52 | 2,083.75 |
| 5 Other Income | 145.65 | 210.93 | 402.25 | 313.32 | 1,003.58 |
| 6 Profit before Interest | 3,358.18 | 1,744.22 | 6,451.21 | 4,314.84 | 3,087.33 |
| 7 Interest | 143.68 | 171.00 | 254.91 | 224.54 | 486.94 |
| 8 Profit from Ordinary Activities after interest but before tax | 3,214.50 | 1,573.22 | 6,196.30 | 4,090.30 | 2,600.39 |
| 9 Tax Expenses | | | | | |
| Current tax | 1,140.00 | 75.00 | 2,025.00 | 875.00 | 290.00 |
| Deferred tax | (73.00) | 449.00 | 75.00 | 505.00 | 825.00 |
| Fringe Benefit tax | (17.50) | 17.25 | - | 28.50 | 52.00 |
| Minimum alternate tax credit entitlement | - | - | - | - | (290.00) |
| 10 Net Profit from Ordinary Activities after tax | 2,165.00 | 1,031.97 | 4,096.30 | 2,681.80 | 1,723.39 |
| 11 Paid-up Equity Share capital | 1,460.21 | 1,460.21 | 1,460.21 | 1,460.21 | 1,460.21 |
| 12 Reserves Excluding Revaluation Reserves | | | | | 24,431.94 |
| 13 a) Basic and Diluted EPS before Extraordinary items | 14.83 | 7.07 | 28.05 | 18.37 | 11.80 |
| b) Basic and Diluted EPS after Extraordinary items | 14.83 | 7.07 | 28.05 | 18.37 | 11.80 |
| 14 Public Shareholding | | | | | |
| Number of Shares | 4,157,527 | 4,166,453 | 4,157,527 | 4,166,453 | 4,158,342 |
| Percentage of Shareholding | 28.47 | 28.53 | 28.47 | 28.53 | 28.48 |
| 15 Promoters and promoter group Shareholding | | | | | |
| (a) Pledged / Encumbered | | | | | |
| Number of Shares | Nil | Nil | Nil | Nil | Nil |
| (b) Non-encumbered | | | | | |
| Number of Shares | 10,444,556 | 10,435,630 | 10,444,556 | 10,435,630 | 10,443,741 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Percentage of shares (as a % of the total share capital of the company) | 71.53 | 71.47 | 71.53 | 71.47 | 71.52 |

NOTES:

1. Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2009.
3. The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th October, 2009.
4. Number of investors Complaints: a) Pending at the beginning of the quarter - Nil
 b) Received during the quarter - 9
 c) Disposed off during the quarter - 9
 d) Pending unresolved at the end of the quarter - Nil

For Savita Oil Technologies Limited

Mumbai
30th October, 2009

Gautam N.Mehra
Chairman and Managing Director

SAVITA OIL TECHNOLOGIES LIMITED
(Formerly 'Savita Chemicals Limited')
 UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
 FOR THE QUARTER ENDED 30th SEPTEMBER, 2009

| | Rs.in Lacs | | | | |
|--|---------------------------------------|---------------------------------------|---|---|-----------------------------------|
| | Quarter ended 30.9.2009 (Reviewed) | Quarter ended 30.9.2008 (Reviewed) | Half Year ended 30.9.2009 (Reviewed) | Half Year ended 30.9.2008 (Reviewed) | Year ended 31.3.2009 (Audited) |
| 1 Segment Revenues | | | | | |
| Petroleum Products | 26,643.31 | 27,819.40 | 51,349.38 | 56,353.25 | 113,452.74 |
| Wind Power | 946.91 | 695.92 | 1,773.65 | 1,221.36 | 2,187.57 |
| Other Unallocated | 73.94 | 72.69 | 178.99 | 122.12 | 439.10 |
| Net Sales / Income from Operations | <u>27,664.16</u> | <u>28,588.01</u> | <u>53,302.02</u> | <u>57,696.73</u> | <u>116,079.41</u> |
| 2 Segment Results | | | | | |
| Profit before taxation and Interest for each segment | | | | | |
| Petroleum Products | 2,969.66 | 1,595.16 | 5,955.02 | 4,319.01 | 3,584.48 |
| Wind Power | <u>492.31</u> | <u>238.66</u> | <u>759.71</u> | <u>317.26</u> | <u>78.52</u> |
| TOTAL | <u>3,461.97</u> | <u>1,833.82</u> | <u>6,714.73</u> | <u>4,636.27</u> | <u>3,663.00</u> |
| Less: i) Interest | 143.68 | 171.00 | 254.91 | 224.54 | 486.94 |
| ii) Other unallocated expenditure net of unallocated revenue | <u>103.79</u> | <u>89.60</u> | <u>263.52</u> | <u>321.43</u> | <u>575.67</u> |
| Total Profit before tax | <u>2,474.77</u> | <u>260.60</u> | <u>518.43</u> | <u>545.97</u> | <u>1,062.61</u> |
| 3 Capital Employed : (Segment Assets- Segment Liabilities) | | | | | |
| Petroleum Products | 21,035.21 | 17,427.87 | 21,035.21 | 17,427.87 | 17,506.04 |
| Wind Power | 8,777.74 | 9,301.42 | 8,777.74 | 9,301.42 | 7,071.14 |
| Unallocated capital employed | <u>175.85</u> | <u>975.82</u> | <u>175.85</u> | <u>975.82</u> | <u>1,315.32</u> |
| TOTAL | <u>29,988.80</u> | <u>27,705.11</u> | <u>29,988.80</u> | <u>27,705.11</u> | <u>25,892.50</u> |

NOTE:

Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.

For Savita Oil Technologies Limited

Mumbai
30th October, 2009

G.N.Mehra
Chairman and Managing Director