

29th September, 2021

The Secretary
B S E Ltd.
P. J. Towers, Dalal Street
Mumbai – 400 001
Ref: Code 524667

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Ref: Code SOTL-EQ

Dear Sir,

Re: **Outcome and Proceedings of 60th Annual General Meeting of the Company pursuant to Regulation 30 and 44(3) of the SEBI (LODR) Regulations, 2015**

The 60th Annual General Meeting (AGM) of Savita Oil Technologies Limited was held through video conferencing on 29th September, 2021.

69 Members had logged into the proceedings of 60th AGM and had attended the meeting through video conferencing. The Meeting commenced at 11.00 a.m. and concluded at 11.35 a.m.

The Company had provided Remote e-voting facility to its Members through NSDL platform. The Remote e-voting had commenced on 25th September 2021 (9.00 a.m. IST) and ended on 28th September 2021 (5.00 p.m. IST). E-voting was also kept open by the Company during the conduct of the AGM.

The result of the Remote e-voting (including e-voting allowed during the AGM) is attached herein below and shall be displayed on the website of the Company as required.

This is for your information.

Thanking you.

Yours faithfully,
For Savita Oil Technologies Limited



U. C. Rege
Company Secretary & Executive VP - Legal



**MINUTES OF THE 60TH ANNUAL GENERAL MEETING OF
SAVITA OIL TECHNOLOGIES LIMITED HELD ON 29TH SEPTEMBER, 2021 AT 11.00 A.M.
THROUGH VIDEO CONFERENCING AND THE RESULT OF REMOTE E-VOTING HELD FROM
25TH SEPTEMBER, 2021 TO 28TH SEPTEMBER, 2021**

PRESENT:

- | | | | |
|----|------------------------|---|---|
| 1. | Mr. Gautam N. Mehra | - | Chairman & Managing Director |
| 2. | Mr. Suhas M. Dixit | - | Whole-time Director & Chief Financial Officer |
| 3. | Mr. Siddharth G. Mehra | - | Whole-time Director |
| 4. | Mrs. Meghana C. Dalal | - | Director |
| 5. | Mr. Ravi Pisharody | - | Director |

HOST:

- | | | | |
|----|------------------|---|--|
| 1. | Mr. Uday C. Rege | - | Company Secretary & Executive VP - Legal |
|----|------------------|---|--|

ATTENDEES:

- | | | | |
|----|----------------------|---|--|
| 1. | Mr. Chetan Sapre | - | Partner, G. D. Apte & Co., Statutory Auditors |
| 2. | Mr. Manish Raut | - | Partners, MP & Associates, Company Secretaries,
Secretarial Auditors and Scrutinizers |
| | Mr. Pravin Navamoney | - | |

Members Attendance: -

69 Members had logged into the proceedings of 60th Annual General Meeting and had attended the meeting through video conferencing.

Chairman of the Meeting: -

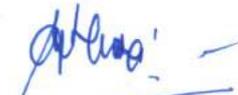
Mr. Gautam N. Mehra took the Chair.

Quorum: -

As sufficient quorum was present, the Chairman called the Meeting to order. He then welcomed the Members present to the 60th Annual General Meeting of the Company. The Chairman thereafter introduced and welcomed the Directors, Auditors and Scrutinisers to the Meeting and then began with the formal proceedings of the Meeting.

Notice convening the Meeting, Auditors' Report, Audited Accounts and Directors' Report thereon: -

With the consent of the Members present, the Notice convening the Meeting, Auditors' Report, Audited Accounts and Directors' Report thereon having already been circulated were taken as read.



Chairman's Speech: -

The Chairman then made a speech on the economy in general and the working of the Company. He then mentioned that the Registers as required under the Companies Act, 2013 are kept at the Registered Office of the Company for inspection of the Members till the conclusion of the meeting because of ongoing COVID-19 pandemic.

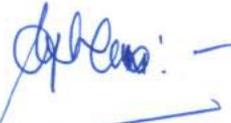
E-Voting Facility: -

The Chairman then informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to the Members of the Company from 25th September 2021 (9.00 a.m. IST) till 28th September 2021 (5.00 p.m. IST) in respect of the Ordinary and Special Business to be transacted at the Annual General Meeting. He then informed that MP & Associates, Practising Company Secretaries will act as the Scrutinizers for voting process and submit the result to the Company by adding today's votes to the already electronically casted votes in favour and against each resolution within 3 working days. He further informed that upon submission of the report by the Scrutinizers, the same will be displayed on the website of the Company and also be submitted to the Stock Exchanges.

Reply to queries of Members: -

The Chairman informed the Members that Mrs. Smita Shah (DP ID: 1302820000002514) had phoned to congratulate and give her compliments to the Company Management and the employees for a wonderful performance in the FY 2020-21, Mr. Kirti Shah (DP ID: IN30373510001518), Mr. Anuj Sharma (DP ID: 1201260000198133) and Mr. Vishesh Shah (DP ID: IN30021426782249) had sent their queries through emails to the Company. The Chairman then briefly narrated the queries raised by the Members and confirmed that detailed replies have been already provided by the Company to the respective members individually through emails.

After ensuring that there were no further queries to be answered, the Chairman thanked the Members, Colleagues and Associates for their support. The Chairman also thanked NSDL for making necessary arrangements for successfully conducting this AGM through video conferencing and declared the 60th Annual General Meeting conducted through video conferencing as concluded at 11.35 a.m.


GAUTAM N. MEHRA
CHAIRMAN



29th September, 2021



Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(3)(xii) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the 60th Annual General Meeting of the Equity Shareholders of Savita Oil Technologies Limited held on Wednesday, September 29, 2021 at 11.00 A.M. through Video Conference (VC).

Dear Sir,

I, Manish S. Raut, Partner of M/s. MP & Associates, Company Secretaries was appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of:

1. Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Voting through electronic voting system ("Instapoll") at the AGM.

The Company had availed the remote e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting prior to AGM and conducting e-voting during the AGM by the members of the Company.

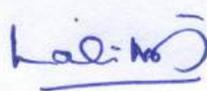
The Company had also provided e-voting facility for the members to vote during AGM who were present in the meeting through VC/OAVM and had not casted their votes on the proposed resolutions through remote e-voting facility, to cast their vote at the AGM.



The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013, Rules and circulars issued by MCA and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of the 60th Annual General Meeting of the Equity Shareholders dated August 9, 2021. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favor" and/or "against" the resolution stated in the notice of the AGM.

I submit my report as under:

- 1) The remote e-voting commenced on September 25, 2021 at 9.00 A.M. and remained open up to 5.00 P.M. on September 28, 2021.
- 2) The Equity Shareholders holding shares as on September 22, 2021, "cut-off date" (record date), were entitled to vote on the resolution stated in the Notice of the 60th Annual General Meeting of the Company.
- 3) After the conclusion of the e-voting at the 60th AGM on September 29, 2021, the votes cast by members present through VC/OAVM at the 60th AGM and through remote e-voting facility were downloaded from the e-voting website in the presence of two witnesses in presence of Mrs. Lalitha Krishnan and Mr. Suresh Chauhan who are not employees of the Company, and who have signed below as witness to the unblocking of the votes.

Name	Sign
Mrs. Lalitha Krishnan	
Mr. Suresh Chauhan	



The consolidated result of the scrutiny of the remote e-voting process and votes casted by the members during the 60th AGM present through VC/OAVM in respect of passing of the resolutions contained in the Notice dated August 9, 2021 is as under:

ORDINARY BUSINESS:

Ordinary Resolution:

- (1) **Resolution No. 1 of the Notice - Adoption of Audited financial statements for the year ended March 31, 2021 together with the report of the Board of Directors and Auditors thereon.**

- (i) Voted in favour of the resolution:

Number of Members Voting (In person or by proxy)	Number of votes cast by them	% of votes cast in favour to total number of valid votes cast
263	11431353	99.998

- (ii) Votes against the resolution:

Number of Members Voting (In person or by proxy)	Number of Votes cast by them	% of votes cast against to total number of valid votes cast
3	176	0.002

- (iii) Invalid Votes

Total number of Members (In person or proxy) whose votes were declared invalid)	Total number of votes cast by them
NIL	NIL



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Ordinary Resolution:

(2) Resolution No. 2 of the Notice - To declare dividend on equity shares.

(i) Voted in favour of the resolution:

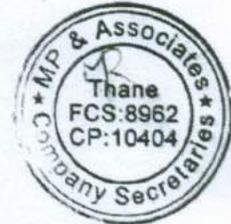
Number of Members Voting (In person or by proxy)	Number of votes cast by them	% of votes cast in favour to total number of valid votes cast
265	11436561	99.9999

(ii) Votes against the resolution:

Number of Members Voting (In person or by proxy)	Number of Votes cast by them	% of votes cast against to total number of valid votes cast
2	10	0.0001

(iii) Invalid Votes

Total number of Members (In person or proxy) whose votes were declared invalid)	Total number of votes cast by them
NIL	NIL



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Ordinary Resolution:

- (3) Resolution No. 3 of the Notice of Appointment of a Director in place of Mr. Suhas M. Dixit (DIN: 02359138), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of Members Voting (In person or by proxy)	Number of votes cast by them	% of votes cast in favour to total number of valid votes cast
262	11436285	99.999

(ii) Votes against the resolution:

Number of Members Voting (In person or by proxy)	Number of Votes cast by them	% of votes cast against to total number of valid votes cast
4	120	0.001

(iii) Invalid Votes

Total number of Members (In person or proxy) whose votes were declared invalid)	Total number of votes cast by them
NIL	NIL



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SPECIAL BUSINESS

Ordinary Resolution:

- (4) Resolution No. 4 of the Notice - Re-appointment of Mr. Suhas M. Dixit (DIN: 02359138) as the Whole-time Director of the Company from 1st October, 2021 upto 30th September, 2022

- (i) Voted in favour of the resolution:

Number of Members Voting (In person or by proxy)	Number of votes cast by them	% of votes cast in favour to total number of valid votes cast
262	11436285	99.999

- (ii) Votes against the resolution:

Number of Members Voting (In person or by proxy)	Number of Votes cast by them	% of votes cast against to total number of valid votes cast
4	120	0.001

- (iii) Invalid Votes

Total number of Members (In person or proxy) whose votes were declared invalid)	Total number of votes cast by them
NIL	NIL



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Ordinary Resolution:

- (5) Resolution No. 5 of the Notice - Re-appointment of Mr. Siddharth G. Mehra (DIN: 06454215) as the Whole-time Director of the Company from 1st October, 2021 upto 30th. September, 2026.

- (i) Voted in favour of the resolution:

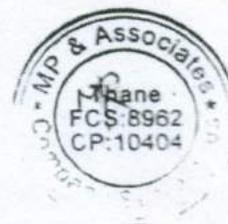
Number of Members Voting (In person or by proxy)	Number of votes cast by them	% of votes cast in favour to total number of valid votes cast:
238	1512914	99.99

- (ii) Votes against the resolution:

Number of Members Voting (In person or by proxy)	Number of Votes cast by them	% of votes cast against to total number of valid votes cast
4	150	0.01

- (iii) Invalid Votes

Total number of Members (In person or proxy) whose votes were declared invalid)	Total number of votes cast by them
NIL	NIL



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Special Resolution:

- (6) Resolution No. 6 of the Notice - Re-appointment of Mr. Ravindra Pisharody (DIN: 01875848) as an Independent Director of the Company for a second term from 1st January, 2022 upto 31st December, 2026.

- (i) Voted in favour of the resolution:

Number of Members Voting (In person or by proxy)	Number of votes cast by them	% of votes cast in favour to total number of valid votes cast
256	11416128	99.82

- (ii) Votes against the resolution:

Number of Members Voting (In person or by proxy)	Number of Votes cast by them	% of votes cast against to total number of valid votes cast
8	20110	0.18

- (iii) Invalid Votes

Total number of Members (In person or proxy) whose votes were declared invalid)	Total number of votes cast by them
NIL	NIL



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Special Resolution:

- (7) Resolution No. 7 of the Notice - Re-appointment of Mr. Hariharan Sunder (DIN: 00020583) as an Independent Director of the Company for a second term from 1st April, 2022 upto 31st March, 2027.

- (i) Voted in favour of the resolution:

Number of Members Voting (In person or by proxy)	Number of votes cast by them	% of votes cast in favour to total number of valid votes cast
261	11436359	99.9998

- (ii) Votes against the resolution:

Number of Members Voting (In person or by proxy)	Number of Votes cast by them	% of votes cast against to total number of valid votes cast
4	25	0.0002

- (iii) Invalid Votes

Total number *of Members (In person or proxy) whose votes were declared invalid)	Total number of votes cast by them
NIL	NIL



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Ordinary Resolution:

- (8) Resolution No. 8 of the Notice - Appointment M/s. Kale & Associates, Cost Accountants (Firm Registration No. 001819), as Cost Auditors of the Company and confirmation of remuneration.

- (i) Voted in favour of the resolution:

Number of Members Voting (In person or by proxy)	Number of votes cast by them	% of votes cast in favour to total number of valid votes cast
263	11436229	99.998

- (ii) Votes against the resolution:

Number of Members Voting (In person or by proxy)	Number of Votes cast by them	% of votes cast against to total number of valid votes cast
3	176	0.002

- (iii) Invalid Votes

Total number of Members (In person or proxy) whose votes were declared invalid)	Total number of votes cast by them
NIL	NIL



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Special Resolution:

(9) Resolution No. 9 of the Notice - Addition of clauses to the Memorandum of Association of the Company.

(i) Voted in favour of the resolution:

Number of Members Voting (In person or by proxy)	Number of votes cast by them	% of votes cast in favour to total number of valid votes cast
259	11436138	99.998

(ii) Votes against the resolution:

Number of Members Voting (In person or by proxy)	Number of Votes cast by them	% of votes cast against to total number of valid votes cast
6	250	0.002

(iii) Invalid Votes

Total number of Members (In person or proxy) whose votes were declared invalid)	Total number of votes cast by them
NIL	NIL

Thanking you,
Yours faithfully,
For MP & Associates
Company Secretaries

M Raut

Manish S. Raut
Partner
FCS 8962
C.P. No. 10404



Place: Thane
Date: 29.09.2021

UDIN F008962C001031632

[Signature]
[CHAIRMAN]
[Signature]

Outcome and Result of the Remote e-Voting and Instapoll on the Ordinary and Special Business conducted at the 60th Annual General Meeting of the Company held on 29th September, 2021

On the basis of the Report of Scrutinizers, the Chairman announced the results of e-voting and instapoll that all the following 9 Resolutions for the Ordinary and Special Businesses specified in the Notice dated 9th August, 2021 have been passed with requisite majority.

ITEM NO.1 (ORDINARY RESOLUTION)

“RESOLVED THAT the Audited Financial Statements of the Company for the year ended 31st March, 2021 together with the Reports of the Directors and the Auditors thereon, be received, approved and adopted.”

ITEM NO.2 (ORDINARY RESOLUTION)

“RESOLVED THAT Dividend at the rate of 150% (i.e. Rs.15.00 each on fully paid Equity Share) be paid to the Shareholders for the financial year ended 31st March, 2021.”

ITEM NO.3 (ORDINARY RESOLUTION)

“RESOLVED THAT Mr. Suhas M. Dixit (DIN:02359138), who retires by rotation and is eligible for re-appointment, be and is hereby re-appointed as the Director of the Company.”

ITEM NO.4 (ORDINARY RESOLUTION)

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, statutory modifications or re-enactments thereto), and pursuant to the approval given by the Nomination and Remuneration Committee and the Board of Directors, **Mr. Suhas M. Dixit (DIN:02359138)** be and is hereby re-appointed as the Whole-time Director of the Company from 1st October 2021 up to 30th September 2022 on remuneration and perquisites and other terms and conditions as set out in the Agreement executed by the Company with Mr. Suhas M. Dixit.”

“FURTHER RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, modifications or re-enactments thereto), Mr. Suhas M. Dixit be paid remuneration and other allowances and perquisites as per the policies of the Company, on the terms and conditions set out in the Agreement executed by the Company with Mr. Suhas M. Dixit.”

Dr

Dr. Suhas M. Dixit



"FURTHER RESOLVED THAT the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, be and is hereby authorised to vary or increase the remuneration, perquisites and any other entitlements including the monetary value thereof as specified in the said Agreement to the extent the Board of Directors may consider appropriate, as may be permitted or authorised in accordance with the provisions of the Companies Act, 2013 or re-enactment thereof and/or Rules or Regulations framed there under and to suitably modify the terms of the aforesaid Agreement between the Company and Mr. Suhas M. Dixit to give effect to such variation or increase as the case may be."

ITEM NO.5 (ORDINARY RESOLUTION)

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, statutory modifications or re-enactments thereto), and pursuant to the approval given by the Nomination and Remuneration Committee and the Board of Directors, **Mr. Siddharth G. Mehra (DIN:06454215)** be and is hereby re-appointed as the Whole-time Director of the Company from 1st October 2021 up to 30th September, 2026 on remuneration and perquisites and other terms and conditions as set out in the Agreement executed by the Company with Mr. Siddharth G. Mehra."

"FURTHER RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, modifications or re-enactments thereto), Mr. Siddharth G. Mehra be paid remuneration and other allowances and perquisites as per the policies of the Company, on the terms and conditions set out in the Agreement executed by the Company with Mr. Siddharth G. Mehra."

"FURTHER RESOLVED THAT the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, be and is hereby authorised to vary or increase the remuneration, perquisites and any other entitlements including the monetary value thereof as specified in the said Agreement to the extent the Board of Directors may consider appropriate, as may be permitted or authorised in accordance with the provisions of the Companies Act, 2013 or re-enactment thereof and/or Rules or Regulations framed there under and to suitably modify the terms of the aforesaid Agreement between the Company and Mr. Siddharth G. Mehra to give effect to such variation or increase as the case may be."

DR

Siddharth G. Mehra



ITEM NO.6 (SPECIAL RESOLUTION)

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, **Mr. Ravindra Pisharody (DIN:01875848)**, who holds office of Independent Director up to 31st December, 2021 and who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from Mr. Ravindra Pisharody, signifying his intention to propose his own candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, for a second term from 1st January, 2022 upto 31st December, 2026.”

ITEM NO.7 (SPECIAL RESOLUTION)

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, **Mr. Hariharan Sunder (DIN:00020583)**, who holds office of Independent Director up to 31st March, 2022 and who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from Mr. Hariharan Sunder, signifying his intention to propose his own candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, for a second term from 1st April, 2022 upto 31st March, 2027.”

ITEM NO.8 (ORDINARY RESOLUTION)

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, Kale & Associates, Cost Accountants (Firm Registration No.001819), appointed as Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2022, be paid a remuneration of Rs.2,50,000/- (Rupees Two Lakh Fifty Thousand only) plus GST thereon and reimbursement of travelling and other out-of-pocket expenses, fixed by the Board of Directors of the Company based on the recommendation of the Audit Committee, for the year 2021-2022.”







ITEM NO.9 (SPECIAL RESOLUTION)

“RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modifications and re-enactments thereof) and the Rules made thereunder, consent of the Members of the Company be and is hereby accorded, subject to the recommendations and/or approval of the Registrar of Companies, to add the following clauses in the Memorandum of Association of the Company:

“After clause (c), following sub-clause to be added –

(c-1) To carry on business of manufacture, buyers, sellers, importers, exporters, distributors and dealers in all kinds of polymers including additives for lubricating, crude and fuel oils including dispersants, corrosion and oxidation, inhibitors, octane improvers, multifunctional and CEPP additives, crude flow improvers, pour point depressants, viscosity index improvers and additive packages and intermediates including polypropenes, polybutens, alkylates, sulfonates and their derivatives, propylene tetramer, alkyl phenols, naphtha including paraffin and microcrystalline wax, petroleum jellies, cable filling and flooding compounds, optic fibre compounds, intermediates, derivatives including lubricating oils and greases.”

“After clause (ff), following sub-clauses to be added –

(ff-1) To erect, establish, maintain, let or hire, lease, license or otherwise deal with tanks, tank-farms, dumps and other receptacles for storage of petroleum oils including crude and mineral oils, petroleum gas, petroleum liquids and any other products.

(ff-2) To enter into all sorts of internal and/or external foreign collaborations, technical assistance, financial or commercial arrangements including exports market surveys, study of market conditions in India and outside India for fulfilments of any object or objects herein contained.

(ff-3) To take part in the management, supervisions and control of the business or operations of any Company, undertaking or entity having same or similar objects or otherwise and for that purpose to appoint and remunerate any directors, trustees, executives, accountants, other experts, employees or agents.

(ff-4) To carry on the business as manufacturers, importers, exporters, of and dealers in elements, chemicals, whether natural or synthetic, or whether organic, inorganic, pharmaceuticals, antiseptics, antimicrobial, sanitizers, biological, or microbiological and other goods, articles, compositions, mixtures, chemical compounds, amalgams, fusions, fissions and all kinds of materials, goods, articles and things, products and substances of whatsoever nature or kind as may be practicable or deemed expedient.



- (ff-5) To carry on business as manufacturers, importers, exporters of and dealers in solids, liquids and gaseous fuels of all kinds including wood, charcoal, coal, petroleum and petroleum related products, petrol, diesel, hydro-carbons, LPG, natural and refinery oils and gases, methanol, ethanol, oxygen, hydrogen, fuels from organic and inorganic wastes, natural and synthetic esters, mineral oils, other fluids and lubricants made from vegetable oils/sources and nuclear fuels.”

“After clause (m), following sub-clause to be added –

- (m-1) To enter into partnership, into any arrangement for sharing or pooling profits, amalgamation, union of interests, co-operations, joint adventure, reciprocal concession or otherwise or amalgamate with any person, company or entity carrying on or engaged in or about to carry on or engage in any business or transaction, which this Company is authorised to carry on or engage or otherwise, in any business undertaking or transaction which may seem capable of being carried on or conducted so as directly or indirectly to benefit this Company.”

“FURTHER RESOLVED THAT Mr. Gautam N. Mehra, Managing Director, Mr. Siddharth G. Mehra, Whole-time Director, Mr. Suhas M. Dixit, Whole-time Director and Mr. Uday C. Rege, Company Secretary & Executive VP – Legal of the Company be and are hereby severally authorised to do all acts, things, deeds and matters as deemed necessary, proper and desirable, to sign and execute all the necessary forms, documents, applications, returns to give effect to this resolution, alongwith filing necessary E-forms with the Registrar of Companies, on behalf of the Company.”



GAUTAM N. MEHRA
CHAIRMAN



29th September, 2021