

**MINUTES OF THE 65TH ANNUAL GENERAL MEETING OF
SAVITA OIL TECHNOLOGIES LIMITED HELD ON 31ST AUGUST, 2026 AT 11.00 A.M.
THROUGH VIDEO CONFERENCING AND THE RESULT OF REMOTE E-VOTING HELD FROM
27TH AUGUST, 2026 TO 30TH AUGUST, 2026**

PRESENT:

- | | | | |
|----|------------------------|---|------------------------------|
| 1. | Mr. Gautam N. Mehra | — | Chairman & Managing Director |
| 2. | Mr. Ravi Pisharody | — | Independent Director |
| 3. | Mr. Hariharan Sunder | — | Independent Director |
| 4. | Ms. Kavita Nair | — | Independent Director |
| 5. | Mr. Siddharth G. Mehra | — | Whole-time Director |
| 6. | Mr. Ajay Reche | — | Whole-time Director |

HOST:

- | | | | |
|----|------------------|---|---|
| 1. | Mr. Uday C. Rege | — | Company Secretary & Chief Legal Officer |
|----|------------------|---|---|

ATTENDEES:

- | | | | |
|----|----------------------|---|---|
| 1. | Mr. Sanjeev Madan | — | Chief Financial Officer |
| 2. | Mr. Chetan Sapre | — | Partner, G. D. Apte & Co., Statutory Auditors |
| 3. | Mr. Mayuresh Zele | — | Partner, G. D. Apte & Co., Statutory Auditors |
| 4. | Mr. Manish Raut | — | Partner, MP & Associates, Company Secretaries |
| 5. | Mr. Pravin Navamoney | — | Partner, MP & Associates, Company Secretaries,
Secretarial Auditors and Scrutinizers |

Members Attendance: -

69 Members had logged into the proceedings of the 65th Annual General Meeting and attended the meeting through video conferencing.

Chairman of the Meeting: -

Mr. Gautam N. Mehra took the Chair.

Quorum: -

As sufficient quorum was present, the Chairman called the Meeting to order. He then welcomed the Members present to the 65th Annual General Meeting of the Company. The Chairman thereafter introduced and welcomed the Directors, Company Officials, Auditors and Scrutinizers to the Meeting and then began with the formal proceedings of the Meeting.



Notice convening the Meeting, Auditors' Report, Audited Accounts and Directors' Report thereon: -

With the consent of the Members present, the Notice convening the Meeting, Auditors' Report, Audited Accounts and Directors' Report thereon having already been circulated were taken as read.

Chairman's Speech: -

The Chairman then delivered his speech covering the global trade dynamics, the Indian economy and the overall performance of the Company. He then mentioned that the Registers as required under the Companies Act, 2013 are available at the Registered Office of the Company for inspection of the Members.

E-Voting Facility: -

The Chairman then informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to the Members of the Company from 27th August, 2026 (9.00 a.m. IST) till 30th August, 2026 (5.00 p.m. IST) in respect of the Ordinary and Special Business to be transacted at the Annual General Meeting. He then informed that MP & Associates, Practising Company Secretaries will act as the Scrutinizers for voting process and submit the result to the Company by adding today's votes to the already electronically cast votes in favour and against each resolution within 2 working days. He further informed that upon submission of the report by the Scrutinizers, the same will be displayed on the website of the Company and also be submitted to the Stock Exchanges.

Reply to queries of Members: -

The Chairman informed the Members that Mr. Himanshu Trivedi had sent some queries separately through his email to the Company. The Chairman then confirmed that a detailed response had been sent to all the queries raised by him through email by the Company. The Chairman then informed that the Company had received a congratulatory email from Mr. Manohar Jumani to the Management for exceptional performance during the year and expressing his desire that the Company would continue to maintain a similar trend in the future.

Thereafter, the Chairman thanked the Members, Colleagues and Associates for their support. The Chairman also thanked NSDL for making necessary arrangements for successfully conducting this AGM through video conferencing and declared the 65th Annual General Meeting conducted through video conferencing as concluded at 11.33 a.m.


GAUTAM N. MEHRA
CHAIRMAN

Outcome and Result of the Remote e-Voting and Instapoll on the Ordinary and Special Business conducted at the 65th Annual General Meeting of the Company held on 31st August, 2026

On the basis of the Report of Scrutinizers, the Chairman announced the results of e-voting and instapoll that all the following 6 Resolutions for the Ordinary and Special Businesses specified in the Notice dated 5th August, 2026 have been passed with requisite majority.

ITEM NO.1 (ORDINARY RESOLUTION)

“RESOLVED THAT the Standalone and Consolidated Audited Financial Statements of the Company for the year ended 31st March, 2026 together with the Reports of the Board of Directors and the Auditors thereon, be received, approved and adopted.”

ITEM NO.2 (ORDINARY RESOLUTION)

“RESOLVED THAT Dividend at the rate of 250% (i.e. ₹ 5/- on fully paid equity share of ₹ 2/- each) be paid to the Shareholders for the financial year ended 31st March, 2026.”

ITEM NO.3 (ORDINARY RESOLUTION)

“RESOLVED THAT Mr. Siddharth G. Mehra (DIN:06454215), who retires by rotation and is eligible for re-appointment, be and is hereby re-appointed as the Director of the Company.”

ITEM NO.4 (ORDINARY RESOLUTION)

“RESOLVED THAT Mr. Ajay Reche (DIN:11740121) who was appointed as an Additional Director of the Company with effect from 1st June, 2026 by the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, in terms of Section 161 of the Companies Act, 2013 (“the Act”) and in respect of whom the Company has received a notice from him in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director of the Company, be and is hereby appointed as the Whole-time Director of the Company liable to retire by rotation to hold office upto 30th September, 2030.”

“FURTHER RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, modifications or re-enactments thereto), Mr. Ajay Reche be paid remuneration and other allowances and perquisites as per the policies of the Company, on the terms and conditions set out in the Agreement executed by the Company with Mr. Ajay Reche.”







"FURTHER RESOLVED THAT the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, be and is hereby authorised to vary or increase the remuneration, perquisites and any other entitlements including the monetary value thereof as specified in the said Agreement to the extent the Board of Directors may consider appropriate, as may be permitted or authorised in accordance with the provisions of the Companies Act, 2013 or re-enactment thereof and/or Rules or Regulations framed there under and to suitably modify the terms of the aforesaid Agreement between the Company and Mr. Ajay Reche to give effect to such variation or increase as the case may be."

ITEM NO.5 (ORDINARY RESOLUTION)

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, statutory modifications or re-enactments thereto) and pursuant to the approval given by the Nomination and Remuneration Committee and the Board of Directors, Mr. Siddharth G. Mehra (DIN:06454215) be and is hereby appointed as the Joint Managing Director of the Company liable to retire by rotation from 1st October, 2026 up to 30th September, 2031."

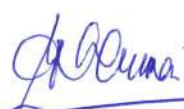
"FURTHER RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, modifications or re-enactments thereto), Mr. Siddharth G. Mehra be paid remuneration and other allowances and perquisites as per the policies of the Company, on the terms and conditions set out in the Agreement executed by the Company with Mr. Siddharth G. Mehra."

"FURTHER RESOLVED THAT the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, be and is hereby authorised to vary or increase the remuneration, perquisites and any other entitlements including the monetary value thereof as specified in the said Agreement to the extent the Board of Directors may consider appropriate, as may be permitted or authorised in accordance with the provisions of the Companies Act, 2013 or re-enactment thereof and/or Rules or Regulations framed there under and to suitably modify the terms of the aforesaid Agreement between the Company and Mr. Siddharth G. Mehra to give effect to such variation or increase as the case may be."



ITEM NO.6 (ORDINARY RESOLUTION)

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, Kishore Bhatia & Associates, Cost Accountants, appointed as the Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2027, be paid a remuneration of ₹ 2,90,000/- (Rupees Two Lakh Ninety Thousand only) plus GST thereon and reimbursement of travelling and other out-of-pocket expenses, fixed by the Board of Directors of the Company based on the recommendation of the Audit Committee, for the year 2026-2027."



GAUTAM N. MEHRA
CHAIRMAN



31st August, 2026

SAVITA OIL TECHNOLOGIES LIMITED - VOTING RESULTS

Date of AGM	31 st August, 2026
Total number of Shareholders on record date (21-08-2026)	36,838
Number of Shareholders present in the meeting either in person or through proxy:	Not Applicable
a) Promoter and promoter group	-
b) Public	-
Number of Shareholders attended the meeting through video conferencing:	
a) Promoter and promoter group	19
b) Public	50

Agenda-wise disclosure:

1. To consider and adopt the Standalone and Consolidated Audited Financial Statements for the year ended 31 st March, 2026 together with the Reports of the Board of Directors and Auditors thereon								
Resolution Required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes - in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	46828051	46785976	99.9101	46785976	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	46828051	46785976	99.9101	46785976	0	100	0
Public Institutions	E-voting	9612463	9221713	95.9349	9221713	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9612463	9221713	95.9349	9221713	0	100	0
Public Non-Institutions	E-voting	12119901	1484792	12.2508	1484788	4	99.9997	0.0002
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12119901	1484792	12.2508	1484788	4	99.9997	0.0002
Total		68560415	57492481	83.8566	57492477	4	99.9999	0.0000



2. To declare dividend on equity shares of the Company for FY 2025-26

Resolution Required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes - in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	46828051	46785976	99.9101	46785976	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	46828051	46785976	99.9101	46785976	0	100	0
Public Institutions	E-voting	9612463	9221713	95.9349	9221713	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9612463	9221713	95.9349	9221713	0	100	0
Public Non-Institutions	E-voting	12119901	1483962	12.2440	1483958	4	99.9997	1.0857
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12119901	1483962	12.2440	1483958	4	99.9997	0.0002
Total		68560415	57491651	83.8554	57491647	4	99.9999	0.0000



3. To appoint a Director in place of Mr. Siddharth G. Mehra (DIN:06454215), who retires by rotation and being eligible, offers himself for re-appointment

Resolution Required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes - in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	46828051	46785976	99.9101	46785976	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	46828051	46785976	99.9101	46785976	0	100	0
Public Institutions	E-voting	9612463	9221713	95.9349	9144047	77666	99.1577	0.8422
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9612463	9221713	95.9349	9144047	77666	99.1577	0.8442
Public Non-Institutions	E-voting	12119901	1483962	12.2440	1483948	14	99.9990	0.0009
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12119901	1483962	12.2440	1483948	14	99.9990	0.0009
Total		68560415	57491651	83.8554	57413971	77680	99.8648	0.1351



4. Appointment of Mr. Ajay Reche (DIN:11740121) as Whole-time Director of the Company from 1st June, 2026 up to 30th September, 2030

Resolution Required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes - in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	46828051	46785976	99.9101	46785976	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	46828051	46785976	99.9101	46785976	0	100	0
Public Institutions	E-voting	9612463	9221713	95.9349	9144047	77666	99.1577	0.8422
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9612463	9221713	95.9349	9144047	77666	99.1577	0.8422
Public Non-Institutions	E-voting	12119901	1483962	12.2440	1483958	4	99.9997	0.0002
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12119901	1483962	12.2440	1483958	4	99.9997	0.0002
Total		68560415	57491651	83.8554	57413981	77670	99.8649	0.1350



5. Appointment of Mr. Siddharth G. Mehra (DIN: 06454215) as the Joint Managing Director of the Company from 1st October, 2026 up to 30th September, 2031

Resolution Required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda /resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes - in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	46828051	46785976	99.9101	46785976	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	46828051	46785976	99.9101	46785976	0	100	0
Public Institutions	E-voting	9612463	9221713	95.9349	9143984	77729	99.1571	0.8428
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9612463	9221713	95.9349	9143984	77729	99.1571	0.8428
Public Non-Institutions	E-voting	12119901	1483962	12.2440	1483958	4	99.9997	0.0002
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12119901	1483962	12.2440	1483958	4	99.9997	0.0002
Total		68560415	57491651	83.8554	57413918	77733	99.8647	0.1352



6. Ratification of remuneration payable to Cost Auditors for the FY 2026-27

Resolution Required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda /resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes - in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	46828051	46785976	99.9101	46785976	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	46828051	46785976	99.9101	46785976	0	100	0
Public Institutions	E-voting	9612463	9221713	95.9349	9221713	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9612463	9221713	95.9349	9221713	0	100	0
Public Non-Institutions	E-voting	12119901	1483962	12.2440	1483948	14	99.9990	0.0009
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12119901	1483962	12.2440	1483948	14	99.9990	0.0009
Total		68560415	57491651	83.8554	57491637	14	99.9999	0.0000

